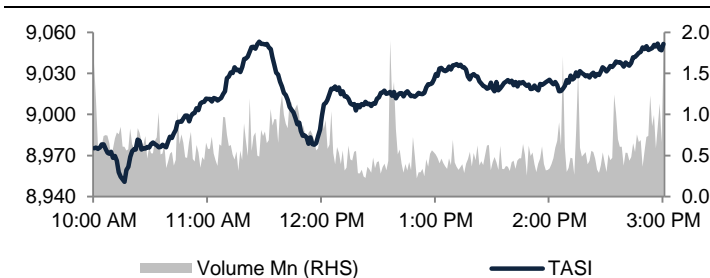


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	9,085	9,085	8,949	1.1	16.1
NomuC	3,548	3,555	3,420	3.8	27.7

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,488	0.9	(7.4)	17.0
Materials	5,676	1.1	8.1	17.6
Capital Goods	3,756	0.5	(3.7)	-16.7
Commercial Service	4,291	0.5	3.7	18.3
Transportation	3,684	0.3	6.0	21.8
Consumer Durables	3,454	0.6	(5.7)	-83.3
Consumer Services	3,435	0.1	16.6	296.9
Media	11,278	(0.9)	10.8	63.9
Retailing	7,596	2.3	10.6	35.6
Food & Staples	6,353	0.2	6.9	25.1
Food & Beverages	4,443	0.5	14.3	66.5
Healthcare	3,896	1.2	3.7	20.4
Pharma & Bio Tech	3,456	0.6	(10.9)	24.1
Banks	9,141	1.4	26.7	16.4
Diversified Financials	3,372	1.5	(3.0)	-27.1
Insurance	4,293	(0.0)	2.8	81.4
Telecom	6,934	(0.5)	28.3	36.1
Utilities	3,765	0.1	11.7	195.2
REITs	3,650	0.5	0.7	16.0
Real Estate	3,129	0.8	(3.0)	22.7

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,828	8,638	8,601	4.37

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	17.5	633.5	507.1
Previous week	41.4	1,164.4	614.0

## Top Gainers

Company	Price	Change%
Al-baha	19.98	7.5
TAPRCO	40.65	6.3
SACO	66.10	4.3
SPM	9.75	4.2
RED SEA	14.48	4.2

## Top Losers

Company	Price	Change%
Bawan	13.62	-2.2
ACC	26.05	-2.1
METLIFE AIG ANB	20.08	-2.1
Allianz SF	24.40	-2.0
MEDGULF	14.64	-1.7

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	73.20	1.0
SABIC	120.80	1.5
NCB	61.50	2.7
SAMBA	38.50	1.3
Riyad	27.80	1.6

## Major Economic News

- Saudi Arabian Monetary Authority (SAMA) has approved 14 financial technology (fintech) firms' permits to join the Sandbox experimental environment for offering fintech services. With the new issuances, the total number of companies that have joined the Sandbox reached 21. (Source: Argaam)
- Real estate loans offered to individuals and corporate clients by commercial banks in KSA rose by 17.0% Y/Y to around SAR 253.6bn in Q1-19. The total real estate loans to individuals grew by 22.0% Y/Y to SAR 153.0bn; while the total real estate loans to corporate clients rose by around 10.0% Y/Y to SAR 100.7bn. (Source: Argaam)
- Saudi-listed insurance companies witnessed a 14.0% Y/Y fall in auto insurance sector's gross written premiums (GWPs) to SAR 3.05bn in Q1-19 - the fifth straight decline. Meanwhile, seven insurers posted a jump in their GWPs in Q1-19, while 20 firms reported a drop. (Source: Argaam)
- According to Bloomberg, KSA is ascending quickly in a ranking that tracks flows into exchange-traded funds (ETFs) of developing countries in 2019, and could soon grab top position away from India. The report further added, new money invested in ETFs in the two countries amounted to about USD 4.8bn in FY-19, which is almost twice the sum for the eight other countries in the list. (Source: Argaam)

## Major Corporate News

- According to Alawwal Bank, creditor objection period for the merger with the Saudi British Bank (SABB) is about to end on June 15, 2019. Further, according to the Companies Law, the merger will take effect upon the expiry of the creditor objection period, assuming there are no unresolved creditor objections. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 1.1% to 9,084.7 on Wednesday. The value traded stood at SAR 4.7bn (down 10.3% over previous day), while the advance-decline ratio stood at 109/61. The parallel market index increased 3.8% to 3,548.3 points. The value traded stood at SAR 3.3mn (up 85.0% over previous day). Most sectors in the main market ended in the green. Retailing and Diversified Financials (up 2.3% and 1.5%, respectively) advanced the most; Media and Telecom (down 0.9% and 0.5%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,664	-0.4	1.6	5.3
Abu Dhabi (ADX)	4,991	0.5	-0.3	1.5
Kuwait (KSE)	4,788	0.1	1.1	1.0
Qatar (QE)	10,622	0.4	3.4	3.1
Oman (MSM)	3,962	-0.5	0.7	-8.4
Bahrain (BSE)	1,451	0.1	1.2	8.5
Egypt (EGX30)	14,158	-0.3	2.8	8.6

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,005	-0.2	4.8	11.5
Nasdaq	7,472	-0.6	4.8	18.0
S&P 500	2,880	-0.2	4.6	14.9
FTSE 100	7,368	-0.4	2.9	9.5
Germany DAX 30	12,116	-0.3	3.3	14.7
France CAC 40	5,375	-0.6	3.2	13.6
Japan Nikkei 225	21,130	-0.4	2.6	5.6
Hong Kong Hang Seng	27,308	-1.7	1.5	5.7
China Shanghai Composite	2,909	-0.6	0.4	16.7
Australia ASX 200	6,544	0.0	2.3	15.9
India Sensex	39,757	-0.5	0.1	10.2

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.7	-2.4	-5.3	13.9
Brent Crude (\$/bbl)	60.0	-3.7	-7.0	11.5
Texas crude (\$/bbl)	51.1	-4.1	-4.4	13.2
Natural Gas (\$/mmbtu)	2.39	-0.5	-2.8	-18.8
Gold (\$/oz)	1,333	0.5	2.1	3.9
Silver (\$/oz)	14.7	0.2	1.1	-4.8
Steel (\$/ton)	578	0.2	-1.0	-19.8
Iron Ore (CNY/MT)	853	2.6	2.0	57.8
Wheat (\$/bu)	526	1.6	4.6	4.6
Corn (\$/bu)	430	0.5	0.7	14.7
Sugar (\$/lb)	12.6	0.6	4.3	4.9
SMP* (EUR/MT)	2,065	0.0	-2.6	14.1

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.450	0.0	-5.3	-35.8
Saudi Arabia (SAIBOR)	2.788	-0.9	-6.3	-18.8
UAE (EIBOR)	2.684	-1.3	-5.9	-15.4
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.857	0.5	2.3	-4.8
Bahrain (BHIBOR)	3.217	0.0	-1.7	-73.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 13, 2019

## Regional and International Markets

- Among other regional markets, Dubai decreased 0.4%, while Abu Dhabi increased 0.5%. Kuwait, Qatar and Bahrain increased 0.1%, 0.4% and 0.1%, respectively, while Oman and Egypt decreased 0.5% and 0.3%, respectively.
- The US MBA Mortgage Composite Index increased 26.8% W/W in the week ended June 7 compared with an increase of 1.5% earlier; the Purchase Index rose 10.0% W/W in the week ended June 7 against a fall of 2.0% earlier, and the Refinance Index surged 47.0% W/W compared with a rise of 6.0% in the prior week. (Source: Econoday)
- US CPI rose 0.1% M/M in May (consensus: 0.1%) against an increase of 0.3% in April. On a Y/Y basis, CPI rose 1.8% in May (consensus: 1.9%) compared with 2.0% in April. The CPI less food & energy increased 0.1% in May (consensus: 0.2%) against an increase of 0.1% in April. (Source: Econoday)
- Oil prices dropped 3.7% on Wednesday as report displayed a greater rise in US crude stockpiles for the second week in a row and the market continues to clash with worry about weakening fuel demand.
- Gold prices rose 0.5% on Wednesday as the dollar dipped on speculation the US Central Bank would cut rates this year amid distress about decreasing global economic growth.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.0	0.3	-0.8	0.9
Euro	1.13	-0.4	1.1	-1.6
Japanese Yen	108.5	0.0	0.2	-1.0
Sterling Pound	1.27	-0.3	0.4	-0.6
Chinese Yuan	6.92	0.1	0.2	0.6
Indian Rupee	69.4	0.0	-0.3	-0.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.2	0.1
Omani Rial	0.38	0.1	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.71	0.0	-0.1	-6.4

## Corporate Calendar

Date	Company	Event
13 <sup>th</sup> Jun	City Cement	OGM
13 <sup>th</sup> Jun	Zahrat Al Waha For Trading	Cash Dividend Distribution
16 <sup>th</sup> Jun	Thimar	OGM
16 <sup>th</sup> Jun	Al Hammadi	OGM
16 <sup>th</sup> Jun	Mepco	EGM
17 <sup>th</sup> Jun	QACO	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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